



ILLINOIS ASSOCIATION OF REALTORS DISCLOSURE OF BUYER'S DESIGNATED AGENT



_____(Brokerage company hereinafter referred to as "Broker") designates _____ ("Buyer's Designated Agent") as the legal agent(s) of Buyer for the purpose of representing Buyer in the acquisition of real estate by Buyer. Buyer understands and agrees that neither Broker nor any other sales associates affiliated with Broker (except as provided for herein) will be acting as legal agent of the Buyer. Broker shall have the discretion to appoint a substitute designated agent for Buyer as Broker determines necessary. Buyer shall be advised within a reasonable time of any such substitution.

Broker acknowledges and agrees that Buyer has no current exclusive Buyer representation agreement with any other real estate agent or firm. Buyer represents that if Buyer previously entered into an exclusive Buyer representation agreement(s) that they have expired and/or have been terminated. Further, Buyer agrees to immediately inform Designated Agent if Designated Agent is showing to Buyer a property previously shown to Buyer.

BUYER REPRESENTATION OPTIONS

Check the box that applies

- ☐ Use **IAR Terms of Non-Exclusive Buyer Representation**, if Buyer does not choose to enter a buyer brokerage representation agreement.

- Use form number 341.

NOTE: If Buyer consents to Dual Agency, use form number 335, Disclosure and Consent to Dual Agency, together with form number 341.

- ☐ Use **IAR Non-Exclusive Buyer Representation Contract**, if Buyer does not want an exclusive agency relationship with Broker, but will sign a non-exclusive agreement.

- Use form number 339 with Disclosure and Consent to Dual Agency
- Use form number 339a if Broker's office policy does not allow disclosed dual agency or if Buyer does not consent to dual agency.

- ☐ Use **IAR Exclusive Buyer Representation/Exclusive Right to Purchase Contract**, if Buyer will enter exclusive agency relationship with Broker.

- Use form number 338 with Disclosure and Consent to Dual Agency
- Use form number 338a if Broker's office policy does not allow disclosed dual agency or if Buyer does not consent to dual agency.

Buyer Initials

_____/_____ (Acknowledges receipt of this disclosure of Buyer's Designated Agent)